



FOR IMMEDIATE RELEASE

Fairfield Geotechnologies Announces Executive Leadership Changes

HOUSTON, TEXAS, 28 May, 2019 — Fairfield Geotechnologies announced today that Chris Sugahara will succeed Charles (Chuck) Davison as CEO of the company. Chuck has accepted a position as the COO of Oceaneering International Inc.

Byron Sugahara, Chairman of parent company Fairfield Maxwell, stated:

"The Sugahara family thanks Chuck for the outstanding job he did for Fairfield and would like to congratulate him on his next endeavor. Chuck was brought in to lead FairfieldNodal in 2015, right in the middle of the oil crises. He navigated the challenges brilliantly and transformed Fairfield Geotechnologies into what it is today – a financially strong, highly regarded leader in the industry. We are very grateful for Chuck's passion, leadership and commitment." Chuck will continue to serve as the Chairmen of Magseis Fairfield.

The following leadership changes were also announced. Joe Dryer has been promoted to President, Jose Xavier has been promoted to CFO and Elaine Mattos has been promoted to SVP of Geosciences. "I am excited to be working more closely with such a talented and experienced leadership team", said Chris Sugahara

Joe Dryer is a 22-year veteran of the company and has served in various sales and commercial roles throughout his career. As Chief Sales Officer he consolidated and managed domestic and international sales efforts across the entire company. Tony Dowd, CEO of Fairfield Maxwell, commented "Joe has a long history and proven track record of successful multi-client project development. I am confident that, with Joe's strategic vision and leadership, the company will continue to thrive."

Jose Xavier joined the company in 2017 as VP of Corporate Development. He has over 22 years in the energy industry in various business development and financing roles at Frank's International, GE and Intergen. Jose brings diverse experience in corporate strategy, mergers and acquisitions, and corporate finance to his new role. "Jose played a key role in the recent divestiture of our Seismic Technologies Division. His keen problem-solving ability and strategic insight will position the company well into the future" continued Dowd.

Elaine Mattos joined the company in January, 2019 as VP Data Processing after spending 19 years with Schlumberger and WesternGeco in various technical and business development roles. Dowd noted that "Elaine brings a strong managerial and technical background to the company. Under her leadership the Data Processing Division will continue to drive technical excellence, innovation and performance throughout the company."

About Fairfield Geotechnologies

Privately held Fairfield Geotechnologies is a leading provider of seismic data processing and multi-client data library services. The company maintains the largest contiguous and highest quality multi-client data library on the US Gulf of Mexico shelf and has extensive modern coverage in the Permian and other US unconventional basins.

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